

CHARTER SCHOOL The Charter Foundation Inc.
Charter Name

COUNTY Pima

CTDS NUMBER 108722000

d.b.a. (as applicable)

FY 2017

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report for the School Year 2017

_____	_____ President
_____	_____ Treasurer
_____	_____ Member
_____	_____
_____	_____
_____	_____
_____	_____

SIGNED

TITLE

The annual financial report file(s) for FY 2017 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the annual financial report described at left.

_____	_____ ctownner@amerischools.org
Charter School Official Signature	E-mail
Dr. Reginald Barr	
Charter School Official (Typed Name)	

_____	_____ E-mail
Charter School Official Signature	
Charter School Official (Typed Name)	

TOTAL EXPENSES BY PROJECT	
1. Schoolwide (from page 2, line 32)	\$ <u>5,046,139</u>
2. Classroom Site Project (from page 2, line 33)	\$ <u>227,814</u>

REVENUE

1000 Local Sources

1.	1310 Tuition from Individuals	
2.	1320 Tuition from Other Arizona Schools or Districts	
3.	1410 Transportation Fees from Individuals	
4.	1420 Transportation Fees from Other Arizona Schools or Districts	
5.	1500 Earnings on Investments	
6.	1600 Food Service (from Food Service AFR, line 2)	
7.	1700 School Activities	
8.	Other Revenue from Local Sources (specify) <u>Tax credit, donations</u>	
9.	Subtotal (lines 1-8)	

ACTUAL	
	1.
	2.
	3.
	4.
	5.
6,580	6.
82,162	7.
15,538	8.
104,280	9.

2000 Intermediate Sources

10.	2100 Unrestricted	
11.	2200 Restricted	
12.	Other Revenue from Intermediate Sources (specify)	
13.	Subtotal (lines 10-12)	

	10.
	11.
	12.
0	13.

3000 State Sources

14.	3110 State Equalization Assistance	
15.	3130-3150 Other Unrestricted	
16.	3200 Restricted	
17.	3900 Revenue for/on Behalf of the School	
18.	Other Revenue from State Sources (specify)	
19.	Subtotal (lines 14-18)	

4,720,411	14.
	15.
364,288	16.
	17.
	18.
5,084,699	19.

4000 Federal Sources

20.	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	
21.	4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	
22.	4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
23.	4800 Federal Impact Aid	
24.	4900 Revenue for/on Behalf of the School	
25.	Other Revenue from Federal Sources (specify)	
26.	Subtotal (lines 20-25)	

	20.
590,159	21.
	22.
	23.
	24.
	25.
590,159	26.

27. **TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)**

5,779,138	27.
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Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
1000 Schoolwide Project										
100 Regular Education										
1000 Instruction	1.	1,591,575	65,626	266,989	39,543	2,273	2,377,000	1,966,006	1,904,203	3.25%
2000 Support Services										
2100 Students	2.			13,505			1,800	13,505	133,722	-89.90%
2200 Instruction	3.	1,218	93	88,301	37,463		0	127,075	0	--
2300 General Administration	4.	16,666	1,275	48,348	781		46,850	67,070	43,985	52.48%
2400 School Administration	5.	596,017	278,538	105,464	49,100		963,500	1,029,119	774,348	32.90%
2500 Central Services	6.			24,389	(1,155)	5,054	6,700	28,288	3,258	768.26%
2600 Operation & Maintenance of Plant	7.	4,771	290	1,425,536	129,228		1,552,200	1,559,825	1,511,291	3.21%
2900 Other Support Services	8.						0	0	0	0.00%
3000 Operation of Noninstructional Services	9.	13,984	1,070	82,227		470	0	97,751	110,532	-11.56%
4000 Facilities Acquisition & Construction	10.						0	0	0	0.00%
5000 Debt Service	11.					1,776	0	1,776	6,981	-74.56%
610 School-Sponsored Cocurricular Activities	12.			13,129	1,211		0	14,340	0	--
620 School-Sponsored Athletics	13.						0	0	0	0.00%
630, 700, 800, 900 Other Programs	14.						0	0	80,969	-100.00%
Subtotal (lines 1-14)	15.	2,224,231	346,892	2,067,888	256,171	9,573	4,948,050	4,904,755	4,569,289	7.34%
200 Special Education										
1000 Instruction	16.	22,085	3,313	112,245	437		170,500	138,080	63,438	117.66%
2000 Support Services										
2100 Students	17.						0	0	34,447	-100.00%
2200 Instruction	18.						0	0	0	0.00%
2300 General Administration	19.						0	0	0	0.00%
2400 School Administration	20.						0	0	0	0.00%
2500 Central Services	21.						0	0	0	0.00%
2600 Operation & Maintenance of Plant	22.						0	0	0	0.00%
2900 Other Support Services	23.						0	0	0	0.00%
3000 Operation of Noninstructional Services	24.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	25.						0	0	0	0.00%
5000 Debt Service	26.						0	0	0	0.00%
Subtotal (lines 16-26)	27.	22,085	3,313	112,245	437	0	170,500	138,080	97,885	41.06%
400 Pupil Transportation	28.			3,304			0	3,304	0	--
530 Dropout Prevention Programs	29.						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center	30.						0	0	0	0.00%
550 K-3 Reading	31.						0	0	0	0.00%
Subtotal (lines 15 and 27-31)	32.	2,246,316	350,205	2,183,437	256,608	9,573	5,118,550	5,046,139	4,667,174	8.12%
Classroom Site Project (from page 4, line 14)	33.	153,855	27,328	46,631	0		255,800	227,814	325,552	-30.02%
Instructional Improvement Project (from page 5, line 5)	34.						52,000	31,748	35,217	-9.85%
Structured English Immersion Project (from page 6, line 14)	35.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	36.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 30)	37.						500,500	495,040	384,094	28.89%
Total (lines 32-37)	38.						5,926,850	5,800,741	5,412,037	7.18%

Expenses		Salaries 6100	Employee Benefits 6200	Totals	
				Budget	Actual
Classroom Site Project 1011 - Base Salary					
100 Regular Education					
1000 Instruction	1.	16,062	2,559	55,000	18,621
2100 Support Services - Students	2.			0	0
2200 Support Services - Instruction	3.			0	0
Program 100 Subtotal (lines 1-3)	4.	16,062	2,559	55,000	18,621
200 Special Education					
1000 Instruction	5.			0	0
2100 Support Services - Students	6.			0	0
2200 Support Services - Instruction	7.			0	0
Program 200 Subtotal (lines 5-7)	8.	0	0	0	0
Other Programs (Specify) _____					
1000 Instruction	9.			0	0
2100 Support Services - Students	10.			0	0
2200 Support Services - Instruction	11.			0	0
Other Programs Subtotal (lines 9-11)	12.	0	0	0	0
Total Expenses (lines 4, 8, and 12)	13.	16,062	2,559	55,000	18,621
Classroom Site Project 1012 - Performance Pay					
100 Regular Education					
1000 Instruction	14.	95,493	17,023	97,900	112,516
2100 Support Services - Students	15.			0	0
2200 Support Services - Instruction	16.			0	0
Program 100 Subtotal (lines 14-16)	17.	95,493	17,023	97,900	112,516
200 Special Education					
1000 Instruction	18.			0	0
2100 Support Services - Students	19.			0	0
2200 Support Services - Instruction	20.			0	0
Program 200 Subtotal (lines 18-20)	21.	0	0	0	0
Other Programs (Specify) _____					
1000 Instruction	22.			0	0
2100 Support Services - Students	23.			0	0
2200 Support Services - Instruction	24.			0	0
Other Programs Subtotal (lines 22-24)	25.	0	0	0	0
Total Expenses (lines 17, 21, and 25)	26.	95,493	17,023	97,900	112,516

Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals			
						Budget	Actual		
Classroom Site Project 1013 - Other									
100 Regular Education									
1000 Instruction	1.	42,300	7,746	46,631		102,900	96,677	1.	
2100 Support Services - Students	2.					0	0	2.	
2200 Support Services - Instruction	3.					0	0	3.	
Program 100 Subtotal (lines 1-3)	4.	42,300	7,746	46,631	0	102,900	96,677	4.	
200 Special Education									
1000 Instruction	5.					0	0	5.	
2100 Support Services - Students	6.					0	0	6.	
2200 Support Services - Instruction	7.					0	0	7.	
Program 200 Subtotal (lines 5-7)	8.	0	0	0	0	0	0	8.	
530 Dropout Prevention Programs									
1000 Instruction	9.					0	0	9.	
Other Programs (Specify) _____									
1000 Instruction	10.					0	0	10.	
2100, 2200 Support Services - Students & Instruction	11.					0	0	11.	
Other Programs Subtotal (lines 10-11)	12.	0	0	0	0	0	0	12.	
Total Expenses (lines 4, 8, 9, and 12)	13.	42,300	7,746	46,631	0	102,900	96,677	13.	
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	14.	153,855	27,328	46,631	0	255,800	227,814	14.	

Additional Classroom Site Project Information		Classroom Site Project			
		1011 - Base Salary	1012 - Performance Pay	1013 - Other	
Beginning Project Balance	15.	(41,149)	65,305	(11,809)	15.
Revenues					
CSP Allocation	16.	59,770	119,539	119,539	16.
Interest Earned	17.				17.
Total Revenues (lines 16 and 17)	18.	59,770	119,539	119,539	18.
Total Available (lines 15 and 18)	19.	18,621	184,844	107,730	19.
Expenses (line 13 & p. 3, lines 13 & 26)	20.	18,621	112,516	96,677	20.
Ending Project Balance (line 19 minus line 20)	21.	0	72,328	11,053	21.

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.	31,748		52,000	31,748 1.
Class Size Reduction 2.			0	0 2.
Dropout Prevention Programs 3.			0	0 3.
Instructional Improvement Programs 4.			0	0 4.
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	31,748	0	52,000	31,748 5.

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance 6.		0 6.
Revenues 7.	31,748	7.
Total Available (lines 6 and 7) 8.	31,748	8.
Expenses (line 5 above) 9.	31,748	9.
Ending Project Balance (line 8 minus line 9) 10.	0	10.

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources	1.									1.
1500 Earnings on Investments	2.									2.
Total Revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction	4.							0	0	4.
2000 Support Services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General Administration	7.							0	0	7.
2400 School Administration	8.							0	0	8.
2500 Central Services	9.							0	0	9.
2600 Operation & Maintenance of Plant	10.							0	0	10.
2900 Other Support Services	11.							0	0	11.
Program 260 Subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation	13.							0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources	15.									15.
1500 Earnings on Investments	16.									16.
Total Revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction	18.							0	0	18.
2000 Support Services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General Administration	21.							0	0	21.
2400 School Administration	22.							0	0	22.
2500 Central Services	23.							0	0	23.
2600 Operation & Maintenance of Plant	24.							0	0	24.
2900 Other Support Services	25.							0	0	25.
Program 265 Subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation	27.							0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

	July 1, 2016	June 30, 2017
A. CASH BALANCE	\$ 1,040,727	\$ _____
B. AUDIT SERVICES		
1. Non-Federal		20,000
2. Federal		
3. Total (lines 1 and 2)		0 20,000
C. CAPITAL ACQUISITIONS		
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	0	0
3. 0194 Buildings and Building Improvements	0	0
4. 0196 Equipment	0	0
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	0	0
D. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2017		
1. 0191 Land and Land Improvements	\$ 0	
2. 0192 Site Improvements	\$ 73,723	
3. 0194 Buildings and Building Improvements	\$ 38,041	
4. 0196 Equipment	\$ 0	
5. 0198 Construction in Progress	\$ 0	
6. Total (lines 1-5)	\$ 111,764	
E. CURRENT EXPENSES BY CATEGORY		
1. Classroom Instruction excluding Classroom Supplies		\$ 2,579,484
2. Classroom Supplies		\$ 39,133
3. Administration		\$ 1,142,875
4. Support Services - Students		\$ 22,704
5. All Other Support Services and Operations		\$ 2,016,546
6. Total (lines 1-5)		\$ 5,800,742

SUPPLEMENTARY INFORMATION

F. 1. Number of Full-Time Equivalent Certified Teachers	22
2. Number of Full-Time Equivalent Noncertified Teachers	28
3. Number of Full-Time Equivalent Contract Teachers	
4. Number of Schools	4
5. Actual Days in Session	180
6. Tuition Expense (except payments to other Arizona schools or districts)	\$ _____
7. Tuition Expense (paid to other Arizona schools or districts)	\$ _____
8. Textbooks (Function 1000, Object Code 6642)	\$ 597

G. **TEACHER SALARIES (Function 1000)**

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education	576,107	593,311	245,010		
2. Special Education	37,000				
3. Vocational Education					
4. Other Programs					
5. Cocurr. Act., Athletics, & Other (Program 600)					

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE														
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL	
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8	\$ _____
9-12	\$ _____
Total	\$ <u>0</u>

C. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Total All Disability Classifications
2. Gifted Education
3. ELL Incremental Costs
4. ELL Compensatory Instruction
5. Remedial Education
6. Vocational and Technological Education
7. Career Education
8. Total (lines 1-7)

PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
146,000	138,080	1.
0		2.
0		3.
0		4.
0		5.
0		6.
0		7.
146,000	138,080	8.

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

- 1100-1130 ESEA Title I - Helping Disadvantaged Children
- 1140-1150 ESEA Title II - Prof. Dev. And Technology
- 1160 ESEA Title IV - 21st Century Schools
- 1170-1180 ESEA Title V - Promote Informed Parent Choice
- 1190 ESEA Title III - Limited Eng. & Immigrant Students
- 1200 ESEA Title VII - Indian Education
- 1210 ESEA Title VI - Flexibility and Accountability
- 1220 IDEA, Part B
- 1230 Johnson-O'Malley
- 1240 Workforce Investment Act
- 1250 AEA - Adult Education
- 1260-1270 Vocational Education - Basic Grants
- 1280 ESEA Title X - Homeless Education
- 1290 Medicaid Reimbursement
- 1300 Charter School Implementation Project (Stimulus)
- 13__ Impact Aid
- 1310-1399 Other Federal Projects
- Total Federal Projects (lines 1-17)

	BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
					BUDGET	ACTUAL		
1.	101	349,517			325,000	349,517		101
2.	892	18,441			19,000	11,195		8,138
3.	0				0			0
4.	0				0			0
5.	2	15,270			10,500	15,270		2
6.	0				0			0
7.	0				0			0
8.	0	106,303			146,000	106,303		0
9.	0				0			0
10.	0				0			0
11.	0				0			0
12.	0				0			0
13.	0				0			0
14.	0				0			0
15.	0				0			0
16.	0				0			0
17.	0	12,755			0	12,755		0
18.	995	502,286	0	0	500,500	495,040	0	8,241

STATE PROJECTS

- 1400 Vocational Education
- 1410 Early Childhood Block Grant
- 1420 Extended School Year - Pupils with Disabilities
- 1425 Adult Basic Education
- 1430 Chemical Abuse Prevention Programs
- 1435 Academic Contests
- 1450 Gifted Education
- 1460 Environmental Special Plate
- 1465 Charter School Stimulus Fund
- 1470-1499 Other State Projects
- Total State Projects (lines 19-28)

19.	0				0			0
20.	0				0			0
21.	0				0			0
22.	0				0			0
23.	0				0			0
24.	0				0			0
25.	0				0			0
26.	0				0			0
27.	0				0			0
28.	0				0			0
29.	0	0		0	0	0	0	0

Total Federal and State Projects (lines 18 and 29)

30.	995	502,286	0	0	500,500	495,040	0	8,241
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ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 100-600							
Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
1. 1000 Instruction	2,120,798	171,638	434,795	43,207	2,273		
2. 2000 Support Services			22,704				
3. 2100 Students							
4. 2200 Instruction	1,218	93	114,273	37,463			
5. 2300 General Administration	16,666	1,275	54,045	781			
6. 2400 School Administration	604,567	278,725	108,780	49,100			
7. 2500, 2900 Central Services, Other Support Services			24,389	(1,155)		6,831	
8. 2600 Operation & Maintenance of Plant	4,771	290	1,472,167	129,228			
9. 2700 Student Transportation			3,304				
10. 3000 Operation of Noninstructional Services							
11. 3100 Food Service Operations	13,984	1,070	82,227			470	
12. 3400 Bookstore Operations							
13. 4000 Facilities Acquisition & Construction							
14. Total (lines 1-11)	2,762,004	453,091	2,316,684	258,624	2,273	0	7,301

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
1. Program 700 - Adult/Continuing Education Programs	0
2. Program 800 - Community College Education Programs	0
3. Program 900 - Community Services Program	0
4. Function 3300 - Community Services Operations (all Programs)	0

Property Disbursements by Type	
1. Land and Land Improvements	0
2. Buildings	0
3. Equipment	0
4. Construction	0

Debt Service	
1. Interest 6850	1,777
2. Redemption of Principal	

All Programs	
1.	0
2.	0
3.	0
4.	0

All Programs	
1.	1,777
2.	

Cash and Investments held at June 30, 2017	
1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	0

Long-term and Short-term Debt	
1. Long-term Debt Outstanding, July 1, 2016	0
2. Long-term Debt issued during FY 2017	0
3. Long-term Debt retired during FY 2017	0
4. Long-term Debt Outstanding, June 30, 2017	0
5. Short-term Debt Outstanding, July 1, 2016	0
6. Short-term Debt Outstanding, June 30, 2017	0

Utilities and Energy Detail (Only Function 2600)	
1. 6410 Utility Services	23,278
2. 6621-6626 Energy	110,209

Technology (All Functions)	
1. Technology-related supplies & purchased services	72,627
2. Technology-related hardware & software	0
3. Total	72,627